

# Indirect Taxes

## Key upcoming changes in GSTR 1, GSTR 3B, GSTR 2A announced by the GSTN

As per the latest GST news update, the new GST return system has been scrapped. The Government plans to improve existing GST return filing systems instead of rolling out a new model. The new system was initially scheduled to be launched on 1<sup>st</sup> October, 2020. This move is aimed at making the compliance much easier. The existing returns will be continued with the below mentioned changes.

### 1. Changes/New initiatives

- SMS based NIL Return Filing for GSTR-3B and GSTR-1.
- Improvements in GSTR-2A to show status of filing of GSTR-1 and GSTR-3B by supplier.
- To show status of amendment of invoice along with the month of amendment.
- Flow of ITC (IGST) paid on imports from ICES to GST System.
- Linking of GSTR-1 with GSTR-3B (for flow of liability). PDF mail of filled GSTR-3B.
- Linking of GSTR-2A/2B and ICEGATE data with GSTR-3B for better ITC management.
- Delinking of credit/debit notes with invoices in GSTR-1.

### 2. Matching tool/Reconciliation features

- Matching tool for comparison of system drafted purchase and own purchase register.
- Facility to create vendor master/HSN masters on taxpayers dashboard.
- Communication of channel between buyer and supplier for missing invoices.
- Improvement of comparison table of liability and ITC.

### 3. General direction of user experience improvement

- Enabling GST suvidha providers to do some more activities.
- Compliation of common errors and way around.
- Showing the status of the application after every stage of processing.

### 4. System computed PDF for liability in GSTR-3B

### 5. Challenges in ITC declaration in GSTR-2A

- Dynamic statement
- Has both uploaded and filed documents
- No system aid to determine available ITC
- Document sit in original tax period hence difficult in reconciliation.

- Long time for downloading GSTR-2A.

## 6. Introducing GSTR-2B

Taxpayers requested a smoother process wherein all invoices on which ITC is available are made accessible to them easily and at one place. A new Form GSTR-2B is planned to be introduced on the lines of GSTR-2A.

### Salient Features of GSTR-2B:

- Static statement generated monthly.
- PDF and e-mailer
- Document-level ITC available and unavailable
- ITC summarization aligned with GSTR-3B
- Instant download of PDF, EXCEL
- Filter and search option
- Advance search to view documents beyond 1000 records.

*Source: GSTN Tech*

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